

**Annandale & Eskdale Council
for Voluntary Service**

(A company limited by guarantee)

**Annual Report and Financial
Statements**

31 March 2009

Company registration number: SC176394

Charity registration number: SC013763



Annandale & Eskdale Council for Voluntary Service
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Annandale & Eskdale Council for Voluntary Service
Reference and Administrative Details

Charity name	Annandale & Eskdale Council for Voluntary Service
Charity registration number	SC013763
Company registration number	SC176394
Principal office	16 High Street Lochmaben LOCKERBIE DG11 1NH
Registered office	16 High Street Lochmaben LOCKERBIE DG11 1NH
Trustees	C Neilson I M B Taylor J Scoular M G Fletcher M W Sanderson D R Campbell (resigned 14 August 2008) W D Hunter-Grant (appointed 14 August 2008) I S Roxburgh (appointed 14 August 2008) G Copeland (appointed 14 August 2008)
Secretaries	J Harkness (resigned 30 June 2008) K Nutt (appointed 1 July 2008)
Accountant	Dodd & Co FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Annandale & Eskdale Council for Voluntary Service

Trustees' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

AECVS is a charitable company limited by guarantee, registered as a charity 29th January 1991 and incorporated 13th June 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum & Articles one third of the directors shall retire by rotation but can be reappointed.

Due to the nature of the service which AECVS provides, the Management Board seeks to ensure a wide representation of AECVS members on the Board, both in terms of the nature of the voluntary organisation they represent and their location within Annandale & Eskdale.

Trustee Induction and Training

All long serving trustees are already familiar with the practical work of AECVS due to the breadth of their experience and service. New trustees undergo a half-day induction at our offices in Lochmaben, undertaken by the AECVS Manager. This includes an information pack on the work of AECVS, a guide to the obligations of Management Board members, financial information, and extracts from the "Essential Trustee" guide from the Charity commission. They also have the opportunity to be mentored by an experienced Board member.

Risk Management

Since moving into new premises six years ago the activities of AECVS have expanded to include housing other voluntary organisations (at subsidised costs) as a way of diversifying income. Internal control risks were minimised in 2007-8 by the implementation of additional procedures for authorisation of all transactions and new projects. The Management Board agreed to implement SAGE accounting systems for 2006-7 which has allowed enhanced tracking of finances, particularly project funding.

Procedures are in place to ensure compliance with health & safety of staff, volunteers, clients and visitors to our premises in Lochmaben.

Organisational Structure

AECVS has a Management Board which meets at least quarterly and is responsible for the strategic direction and policy of AECVS. At present the Board has eight members from a variety of professional and voluntary sector backgrounds relevant to the work of AECVS. The Board also has two advisors from Dumfries & Galloway Council, Councillors Archie Dryburgh and Ian Lindsay. The Company Secretary sits on the Board but has no voting rights.

An organisational structure is in place and day to day responsibility for the provision of AECVS services rests with the Manager. The Manager is also responsible for ensuring that AECVS delivers the services specified from our funders, and that our key performance indicators are met, such as the Scottish Government Thrive and Connect Business Plan. She is also responsible for individual supervision of the staff team and ensuring that the team continues to develop their skills and working practices in line with good practice.

Annandale & Eskdale Council for Voluntary Service

Trustees' Report

OBJECTIVES AND ACTIVITIES

The AECVS' objects and principles are to:

- Promote any charitable purposes for the benefit of the inhabitants of Annandale & Eskdale district and environs and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;
- Promote and organise co-operation in the achievement of the above purposes and to that end bring together in council representatives of the voluntary organisations with the statutory authorities engaged in the furtherance of the above purposes or any of them within Annandale & Eskdale district and environs;
- Do all other things as will properly attain the above purposes.

The main objectives and activities of the year continued to focus on supporting the local voluntary sector in Annandale & Eskdale and providing services to meet AECVS' charitable purposes. Our activities this year have included:

- Dealing with requests for information, signposting and support;
- Informing the voluntary sector in Annandale & Eskdale through regular newsletters, briefing papers and email correspondence;
- Representing the sector on local community planning forums;
- Providing support services to members including advice on funding applications, constitutions and good governance;
- Working with a range of partners to improve the range of services available to the voluntary sector;
- Delivering training sessions for individual groups and community planning partners on good governance.

ACHIEVEMENTS AND PERFORMANCE

AECVS main areas of charitable activity are the provision of information, support and representation for the voluntary sector, in addition to developing the sector in Annandale & Eskdale.

We continued to work in partnership with Help the Aged to deliver the HandyVan service for older people, improving security in their homes and allowing them to live more safely for longer at home. In total over 650 jobs were carried out by the HandyVan service during the financial year.

Our work in representing the interests of the voluntary sector in Annandale & Eskdale on a range of local partnerships and community planning forums continued and included involvement with the Local Rural Partnership, the Local Health Partnership and the Annan Learning Community.

We also worked in partnership with the Local Rural Partnership to deliver two best practice support sessions in Basic Book-Keeping and Scottish Charity Accounting.

On behalf of the Local Rural partnership, AECVS co-ordinated the annual funding roadshow in February. In addition to a marketplace of funders and supporting agencies, there were two workshops on "Energy" and "Writing a Good Funding Application". The event was very well attended and feedback was excellent.

One highlight of the year has been the development of the Annandale & Eskdale Third Sector Forum. The Forum had two meetings during the financial year with twenty four voluntary sector groups registered as members.

Annandale & Eskdale Council for Voluntary Service

Trustees' Report

We supported 25 local groups to lever in nearly £170,000 in funds from various trusts and grants.

FINANCIAL REVIEW

Against the backdrop of limited resources and insecurities over funding, AECVS has nevertheless continued to deliver a quality service to its members and the voluntary sector in Annandale & Eskdale. Through sound financial management and the support of both its staff and volunteers AECVS has generated a positive financial outcome for the period with a net increase in unrestricted funds of £1,174.

AECVS contributes to the SCVO pension scheme on behalf of those employees entitled to join the scheme. If AECVS were to withdraw from the scheme a liability may be incurred. For further details refer to note 16 to these accounts.

Principal Funding Sources

AECVS receives core funding from the Scottish Executive Voluntary Issues Unit and Dumfries & Galloway Council. All other grant funding is on a project timescale basis only. In order to promote sustainability and the continued delivery of our services, AECVS generates income through delivering training, providing office space and office services, and by a limited amount of management fees from delivering projects.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of AECVS' funds are to be spent in the short term so there are few funds available for long term investment.

Reserves Policy

The Management Board has examined AECVS requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by AECVS should be between 3 and 6 months of the expenditure. Budgeted expenditure for 2009/10 is £90,000 and therefore the target is £22,500 to £45,000 in general funds.

The reserves are needed to meet the working capital requirements of AECVS and the Management Board is confident that at this level they would be able to continue the current activities of AECVS in the event of a significant drop in funding. The Management Board has, however, considered the extent to which existing activities and expenditure could be curtailed should such circumstances arise.

The present level of reserves available to AECVS of £68,650 however, exceeds the target level.

Plans for Future Periods

AECVS plans to continue the core activities outlined above in the forthcoming years subject to satisfactory funding arrangements. The WELL project came to an end in October 2007, however, other new projects are being explored. We will deliver additional training opportunities to the voluntary sector through joint working with Dumfries & Galloway Federation of CVS, the Local Rural Partnership and Community Learning and Development.

The trustees' responsibilities with regard to the preparation of the accounts and the requirement to keep proper accounting records are set out on page 6.

**Annandale & Eskdale Council for Voluntary Service
Trustees' Report**

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 20 August 2009 and signed on its behalf by:

.....

J Scoular
Trustee

Annandale & Eskdale Council for Voluntary Service

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also the directors of Annandale & Eskdale Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period ending on that date. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

Independent Examiner's Report to the Trustees of Annandale & Eskdale Council for Voluntary Service

I report on the accounts of the company for the year ended 31 March 2009, which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of regulation 10(1) (a) to (c) of the accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 221 of the Companies Act 1985, section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 249(C) (6) of the Companies Act 1985 and Regulation 8 of the 2006 Accounts Regulations, and comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Martin S Ward FCA
Dodd & Co Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

20 August 2009

Annandale & Eskdale Council for Voluntary Service
Statement of financial activities (including income and expenditure account)
for the Year Ended 31 March 2009

		Unrestricted funds	Restricted funds	Total Funds 2009	Total Funds 2008
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	63,780	70	63,850	42,558
Activities for generating funds	3	2,910	-	2,910	5,544
Investment income	4	1,610	-	1,610	3,241
Incoming resources from charitable activities	5	14,877	(7,869)	7,008	97,057
Total incoming resources		<u>83,177</u>	<u>(7,799)</u>	<u>75,378</u>	<u>148,400</u>
Resources expended					
Charitable activities	6	77,047	27,642	104,689	152,692
Governance costs	6	4,956	-	4,956	2,331
Total resources expended		<u>82,003</u>	<u>27,642</u>	<u>109,645</u>	<u>155,023</u>
Net movements in funds		1,174	(35,441)	(34,267)	(6,623)
Reconciliation of funds					
Total funds brought forward		<u>77,304</u>	<u>52,128</u>	<u>129,432</u>	<u>136,055</u>
Total funds carried forward		<u><u>78,478</u></u>	<u><u>16,687</u></u>	<u><u>95,165</u></u>	<u><u>129,432</u></u>

The notes on pages 10 to 20 form an integral part of these financial statements.

Annandale & Eskdale Council for Voluntary Service
Balance Sheet as at 31 March 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		9,828		12,974
Current assets					
Debtors	12	2,870		8,519	
Cash at bank and in hand		<u>88,328</u>		<u>118,386</u>	
		91,198		126,905	
Creditors: Amounts falling due within one year					
	13	<u>(5,861)</u>		<u>(10,447)</u>	
Net current assets			<u>85,337</u>		<u>116,458</u>
Net assets			<u><u>95,165</u></u>		<u><u>129,432</u></u>
The funds of the charity:					
Restricted funds			16,687		51,948
Unrestricted funds					
Unrestricted income funds			<u>78,478</u>		<u>77,484</u>
Total charity funds			<u><u>95,165</u></u>		<u><u>129,432</u></u>

For the financial year ended 31 March 2009, the charity was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the year and of its income and expenditure for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the charity.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 20 August 2009 and signed on its behalf by:

.....
 J Scoular
 Trustee

.....
 W D Hunter-Grant
 Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2009

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Companies Act 1985.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2009

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Fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	10% straight line
Office equipment	15% straight line
Computer equipment	25% straight line

VAT

VAT is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2009

..... continued

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total Funds 2009 £	Total Funds 2008 £
Donations				
Donations	2,120	70	2,190	1,945
Grants				
Grant funding	61,660	-	61,660	40,613
	<u>63,780</u>	<u>70</u>	<u>63,850</u>	<u>42,558</u>

3 Activities for generating funds

	Unrestricted funds £	Restricted funds £	Total Funds 2009 £	Total Funds 2008 £
Activities for generating funds				
Contracted work	2,910	-	2,910	5,544
	<u>2,910</u>	<u>-</u>	<u>2,910</u>	<u>5,544</u>

4 Investment income

	Unrestricted funds £	Restricted funds £	Total Funds 2009 £	Total Funds 2008 £
Investment income				
Interest on cash deposits	1,610	-	1,610	3,241
	<u>1,610</u>	<u>-</u>	<u>1,610</u>	<u>3,241</u>

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2009

..... continued

5 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total Funds 2009 £	Total Funds 2008 £
Capacity building				
Community Planning Training Sub Group	-	-	-	1,150
WELL project				
Big Lottery Fund	-	-	-	19,791
Network WEST contribution in kind	-	-	-	1,680
Grant underspend repaid	-	(8,537)	(8,537)	-
	-	(8,537)	(8,537)	21,471
Access to work				
Working for Families	-	9,550	9,550	62,650
Grant underspend repaid	-	(8,882)	(8,882)	-
	-	668	668	62,650
Scottish Rural Partnership Fund				
Scottish Rural Partnership Fund	-	-	-	2,369
CVS				
SoSNet	-	-	-	(370)
Office accomodation	11,606	-	11,606	6,953
Office services	3,271	-	3,271	2,834
	14,877	-	14,877	9,417
	14,877	(7,869)	7,008	97,057

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2009

6.1 Total resources expended

	Capacity building	Handyvan project	WELL project	Access to work	CVS	Governance	Total 2009	Total 2008
	£	£	£	£	£	£	£	£
Direct costs								
Wages and salaries	-	11,929	-	2,041	-	-	13,970	48,243
Training	-	-	-	7,644	800	-	8,444	24,944
Workshop fees	-	-	121	-	-	-	121	1,388
Focus groups	-	-	-	-	-	-	-	689
Events	-	-	-	-	-	-	-	37
Sundry expenses	-	-	-	49	222	-	271	713
Travel and subsistence	-	-	-	-	-	-	-	2,309
Advertising	-	-	-	-	-	-	-	150
	-	11,929	121	9,734	1,022	-	22,806	78,473
Support costs								
Wages and salaries	18	-	-	-	49,182	-	49,200	30,948
Travelling	-	237	-	389	1,946	-	2,572	1,662
Property costs	-	1,800	-	500	15,897	-	18,197	15,367
Office expenses	-	1,318	-	102	7,348	-	8,768	11,068
Sundry and other costs	-	-	-	-	978	-	978	2,915
Annual report and AGM	-	-	-	-	-	242	242	211
Independent examination	-	-	-	-	-	200	200	180
Independent examiner's fee - other services	-	-	-	-	275	1,300	1,575	1,503

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2009

..... *continued*

Management fees	-	1,494	-	-	-	-	1,494	8,607
Legal and professional fees	-	-	-	-	399	-	399	-
Depreciation	-	-	-	-	-	3,214	3,214	4,089
	<u>18</u>	<u>4,849</u>	<u>-</u>	<u>991</u>	<u>76,025</u>	<u>4,956</u>	<u>86,839</u>	<u>76,550</u>
	<u>18</u>	<u>16,778</u>	<u>121</u>	<u>10,725</u>	<u>77,047</u>	<u>4,956</u>	<u>109,645</u>	<u>155,023</u>

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2009

7 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

Travelling expenses totalling £714 (2008 - £437) were paid to the trustees during the year to reimburse them for the cost of attending board meetings.

8 Net expenditure

Net expenditure is stated after charging:

	2009		2008	
	£	£	£	£
Independent examiner's fees				
- other services		1,575		1,503
Independent examiner's fees				
- external scrutiny		200		180
Depreciation of tangible fixed assets		<u>3,214</u>		<u>4,089</u>

9 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2009	2008
	No.	No.
AECVS	2	2
Handyvan project	1	1
Access to work	-	1
	<u>3</u>	<u>4</u>

The aggregate payroll costs of these persons were as follows:

	2009	2008
	£	£
Wages and salaries	<u>63,170</u>	<u>79,191</u>

No employee earned more than £60,000 or more.

10 Taxation

The company is a registered charity and is, therefore, exempt from taxation on income and gains.

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2009

..... continued

11 Tangible fixed assets

	Plant & machinery £
Cost	
As at 1 April 2008	37,682
Additions	68
Disposals	(150)
As at 31 March 2009	37,600
Depreciation	
As at 1 April 2008	24,708
Eliminated on disposals	(150)
Charge for the year	3,214
As at 31 March 2009	27,772
Net book value	
As at 31 March 2009	9,828
As at 31 March 2008	12,974

12 Debtors

	2009 £	2008 £
Other debtors	2,870	8,519

13 Creditors: Amounts falling due within one year

	2009 £	2008 £
Taxation and social security	1,302	2,316
Accruals and deferred income	4,559	8,131
	5,861	10,447

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2009

..... *continued*

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Ultimate controlling party

The charity is controlled by the board of directors, who are also trustees and whose membership is set out on page 1.

16 Pensions

Annandale and Eskdale Council for Voluntary Services contributes to the SCVO pension scheme on behalf of its employees. The scheme is a multi employer scheme, and it is not possible for an individual employer to identify its share of the underlying assets and liabilities as each employer, through the Life Risk Pool, is exposed to actuarial risks associated with the current and former employees of other entities participating in the scheme. In such cases, FRSSE requires the employer to account for its contributions to the scheme as if it were a defined contribution scheme but to make certain additional disclosures based on available information.

A valuation of the scheme is carried out once every three years, the most recent being as at 30 September 2008. In this valuation, the Life Risk Section was shown to be in deficit by £20.438m.

As at 30 September 2009 the estimated net debt on withdrawal, if Annandale and Eskdale Council for Voluntary Services were to withdraw from the Scottish Voluntary Sector Pension Scheme is £87,132.

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2009

..... continued

17 Analysis of funds

	At 1 April 2008	Incoming resources	Resources expended	At 31 March 2009
	£	£	£	£
General funds				
Unrestricted funds	77,304	83,177	(82,003)	78,478
Restricted funds				
Capacity building	18	-	(18)	-
Handyvan project	32,349	70	(16,778)	15,641
WELL project	8,658	(8,537)	(121)	-
Access to work	10,057	668	(10,725)	-
Improving village life research	1,046	-	-	1,046
	<u>52,128</u>	<u>(7,799)</u>	<u>(27,642)</u>	<u>16,687</u>
	<u>129,432</u>	<u>75,378</u>	<u>(109,645)</u>	<u>95,165</u>

Capacity building - this grant was for the delivery of training sessions.

Handyvan project - this project is run jointly with Help The Aged, and provides handyman services to the elderly.

WELL project - this project was funded by the Big Lottery Fund, and provided confidence building courses, signposting and mentoring in order to address rural isolation issues.

Improving Village Life Research - this fund was created in order to research the issues faced by young people in rural villages.

Access to Work - the Access to Work fund included funding received to help those in rural areas obtain skills which would help them return to work, education or volunteering.

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2009

..... continued

18 Net assets by fund

	Unrestricted funds	Restricted funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Tangible assets	9,828	-	9,828	12,974
Current assets	74,511	16,687	91,198	126,905
Creditors: Amounts falling due within one year	(5,861)	-	(5,861)	(10,447)
Net assets	<u>78,478</u>	<u>16,687</u>	<u>95,165</u>	<u>129,432</u>